

Friends of the Dunes Board Meeting Minutes
August 3, 2010, 7-9 pm, Samoa Women's Club, 115 Rideout Street Samoa

Board Members: Mike Seeber, John St. Marie, Trevor Estlow, Nancy Ihara, Tamara Gedik (via phone), Rose Patenaude, Jennifer Renzullo (via phone), Matt Johnson, Marj Fay

Public: None

Staff: Emily Walter

May Agenda

- I. Introduction of guests present
- II. Approval of July minutes
- III. Public input
- IV. Approve the Public Access Trails Plan for the Humboldt Coastal Nature
- V. Vote to approve Michael Tout for the Position of Treasurer/Secretary
- VI. Review for possible action to pursue Board of Director's insurance
- VII. HCNC project update
- VIII. Determine Selection process for hiring a bookkeeper
- IX. Financial report
- X. Vote to secure a \$100,000 line of credit to cover cash flow gaps for the HCNC construction project
- XI. Set Date for October board planning retreat
- XII. Upcoming agenda items
- XIII. Questions about staff and /or committee reports

Prior to the convening of the meeting there was a motion by John St. Marie and a 2nd from Marj Fay to appoint Mike Seeber as chair of the meeting in the absence of the board President and Vice President. All present and Jennifer Renzullo (via phone) were in favor. Motion passed.

I. INTRODUCTION OF GUESTS

None

II. APPROVAL OF JULY MINUTES

Postponed until September meeting

III. PUBLIC INPUT

None

IV. APPROVE THE PUBLIC ACCESS TRAILS PLAN FOR THE HUMBOLDT COASTAL NATURE

Nancy Ihara motioned to approve the public access trails plan for the Humboldt Coastal Nature Center, 2nd from Matt Johnson, all present and Jennifer Renzullo (via phone) were in favor. Motion passed.

V. VOTE TO APPROVE MICHAEL TOUT FOR THE POSITION OF TREASURER/SECRETARY

Postponed until September meeting

VI. REVIEW FOR POSSIBLE ACTION TO PURSUE BOARD OF DIRECTOR'S INSURANCE

The board would like more information on this topic. The information document states, "all attorney fees covered (within selected limits)." What exactly does it cover and not cover? What is the cost of the insurance?

VII. HCNC PROJECT UPDATE

Reviewed HWR document with update from Laura. Still waiting on a final cost of the project as parts of the building are being redesigned by Kash.

VIII. DETERMINE SELECTION PROCESS FOR HIRING A BOOKKEEPER

There are currently two strong applicants. Carol, Pamela, and Mike S. will conduct interviews.

IX. FINANCIAL REPORT

Reviewed Pamela's financial report.

X. VOTE TO SECURE A \$100,000 LINE OF CREDIT TO COVER CASH FLOW GAPS FOR THE HCNC CONSTRUCTION

Friends of the Dunes Board authorizes the Executive Director, Carol Vander Meer, to set up a line of credit loan of \$100,000 secured by a CD from a private donor. The loan rate will be 3.2% from Umpqua Bank and will be used to bridge cash flow funding gaps. The amount of loan is not to exceed the amount of already secured grant funding for the project. All draw downs on the loan will require 2 signatures of the authorized signers Carol Vander Meer, William Weaver and John St. Marie.

Matt Johnson motioned to approve motion as written above (proposed language was edited by Nancy Ihara), 2nd from Trevor Estlow, all present and Tamara Gedik (via phone) were in favor. Motion passed.

XI. SET DATE FOR OCTOBER BOARD RETREAT

The board will do an e-vote to set a date.

XII. UPCOMING EVENTS

- Wednesday, August 25-Hard Hat Tour 5pm, volunteer appreciation BBQ 6-9
- Saturday, September 18, Day of Caring at the Manila Dunes
- Saturday, September 25, Dune Escape- Samoa Women's club
- Saturday, September 25, Spartina Volunteer Event

XIII. COMMENT/QUESTIONS ON COMMITTEE REPORTS

None

XIV. UPCOMING AGENDA ITEMS

- Approve July and August board minutes
- Vote to approve Michael Tout for the position of Treasurer/Secretary
- Review for possible action to pursue board of director's insurance
- HCNC project update
- Board retreat planning
- Dune Escape planning

ADJOURN 7:28 P.M.

NEXT MEETING: September 7, 2010